7917157/2023/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2023-24 – Principal & Interest payment for the month of September, 2023 on the APPFCL Term Loan of Rs. 2,482.98 Crs @ 9% due on 30.09.2023 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.102 Dated:20.09.2023

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.2408, Finance (FMU-I&I, Energy, I&C) Dept., dt.30.05.2023.
3. G.O.Rt.No.90, Energy (Power-III) dept., dt.25.08.2023.
4. From the Managing Director, APPFCL, letter No. MD/CFO/APPFCL/D. No. 532/2023, dt. 15.09.2023.

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O R D E R:

In the Government Order 2nd read above, Government have issued Budget Release Order for an amount of Rs.542,44,00,000/- as additional funds in relaxation of treasury control orders pending provision of funds by obtaining supplementary grants at an appropriate time during the CFY 2023-24 towards the Principal/Interest payment on APPFCL term loan for 11 months of CFY 2023-24.

2. In the letter 4th read above, the Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) has requested the Government to release an amount of Rs.60,03,72,123/- towards Principal & Interest payment for the month of September, 2023 on the APPFCL Term Loan of Rs. 2,482.98 Crs @ 9% due on 30.09.2023.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.60,03,72,123/- (Rupees sixty crore three lakh seventy two thousand one hundred and twenty three only) to Managing Director, A.P. Power Finance Corporation Ltd. to arrange Principal & Interest payment for the month of September, 2023 on the APPFCL Term Loan of Rs. 2,482.98 Crs @ 9% due on 30.09.2023 from HoA: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds) in relaxation of treasury control and quarterly regulation orders during CFY 2023 -24 and details are here under:

Loan Taken Details		
1	Loan Amount (Rs Cr):	2,563
2	Name of Bank/FI from which loan obtained:	Banks / Financial Institutions
3	Loan Tenure (years, months):	12 years
4	Loan taken date:	01.04.2023

5	Rate of interest:	9 %
6	Moratorium details, if any:	-
7	Date of start of first instalment:	30.06.2023
8	Date of Final instalment:	31.12.2034
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget FY 2023-24
3	Budget Estimate (Rs Cr):	1042,44,00,000
4	Budget Expenditure till date (Rs Cr):	307,84,07,891/-
5	Budget available (Rs Cr):	734,59,92,109/-
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal : 80.02 Interest : 108.71 as on 15.09.2023
2	Previous GO issued for repayment	G.O.Rt.No. 90, Energy (Power III) Department, dt. 25.08.2023.
3	Loan Outstanding amount:	Rs. 3885.43 Crs Principal - Rs. 2563 Crs & Total Interest – Rs. 1322.43 Crs
4	Outstanding amount as on date 22.08.2023:	Rs. 3709.71 Crs Principal - Rs. 2482.98 Crs Interest – Rs. 1226.73 Crs
V. Repayment details		
1	Current due repayment is for period:	01.09.2023 to 30.09.2023 for 30 days
2	Current due amount proposed (Rs):	Rs. 60,03,72,123/- Principal: Rs. 41,67,00,000/- Interest: Rs. 18,36,72,123/-
3	**Finance Concurrence:**	**U.O. No. FIN01-FMU0BES(IIE)/11/2023-FMU-IIEIC (C.No.2056922), dt.30.05.2023.**

4. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in para 3 above in the Bank Account of APPFCL.

5. The Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) Vijayawada shall take necessary action accordingly.

6. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.

The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 2052124)

// FORWARDED: BY ORDER //

S. Jyothirmayi
SECTION OFFICER